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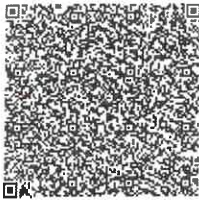
Government of National Capital Territory of Delhi

₹100

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Certificate No. : IN-DL70554795653459X
Certificate Issued Date : 19-Apr-2025 02:15 PM
Account Reference : IMPACC (IV)/ dl942203/ DELHI/ DL-NWD
Unique Doc. Reference : SUBIN-DL70554795653459X
Purchased by : NSE Academy Limited
Description of Document : Article 5 General Agreement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
 (Zero)
First Party : NSE Academy Limited
Second Party : Guru Nanak Dev University Amritsar
Stamp Duty Paid By : NSE Academy Limited
Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

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Please write or type below this line

IN-DL70554795653459X

AGREEMENT

This Agreement ("Agreement") is executed at Amritsar on 21st day of April 2025
 ("Execution Date")

BY AND BETWEEN

NSE Academy Limited, a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra Kurla

Registrar
 Guru Nanak Dev University
 Amritsar



The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding Corporation of India. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid. The onus of checking the legitimacy is on the users of the certificate.

Complex, Bandra East, Mumbai- 400051, represented by its authorized signatory Mr. Abhilash Misra (hereinafter referred to as **"NSE Academy" or "NAL"**, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its subsidiaries, group companies, affiliates, successors and permitted assigns) of the **ONE PART**;

And

Guru Nanak Dev University (GNDU) located at Grand Trunk Road, Off NH- 1, Amritsar, Punjab-143005, India, through its authorized representative/person (herein referred to as "GNDU" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) of the Second Party.

NSE Academy and the Client are hereinafter individually referred to as **'Party'** and jointly referred to as **'Parties'**.

WHEREAS:

- 1) NSE Academy, being a wholly owned subsidiary of National Stock Exchange of India Limited, is inter alia engaged in the business of conducting varied educational initiatives including certification programs, investor seminars, secondary and senior secondary school level programs, development of educational materials on financial markets and promoting financial literacy and skill oriented financial markets programs.
- 2) GNDU was established at Amritsar (Punjab) on November 24, 1969, has a long tradition of pursuing excellence in teaching and research in the area of science, technology, humanities, social sciences, performing arts and sports. It is one of the premier institutions of the country, accredited with 3.85 on four point scale at "A++" grade by NAAC and Conferred "University with Potential for Excellence" status by UGC. The University supports excellence and innovation in academic programs and promotes excellence in research, scholarship and teaching.
- 3) The Client is desirous to engage NSE Academy for providing its services for the purpose of (a) conducting and delivering the **"PG Certificate Program in Financial Analytics"** as detailed in Annexure 1, (**"Program"**) to the students of the Client who have registered and enrolled for the purposes of the Program; and (b) providing a non-exclusive, non-transferable and limited right to access and use the Product (as defined below) for the Product Term (as defined below) (collectively, **"Services"**), and NSE Academy has agreed to provide such Services in lieu of consideration (**"Consideration"**) in accordance with the terms and conditions of this Agreement.
- 4) The Parties are now desirous of entering into this Agreement to set out and record the terms and conditions under which NSE Academy shall provide the Services to the Client.

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS SET FORTH HEREIN, THE PARTIES HERETO AGREE AS FOLLOWS:

1. **SCOPE OF THE AGREEMENT**

1.1 NSE Academy shall deliver the Services for the purposes of the Program in accordance with the below mentioned details:

Name of the Course	PG Certificate Program in Financial Analytics
Name of the Program	PG
Total No of Batches	One batch per academic year
Target Group per Batch (Number of Students per Batch)	Minimum 50 students
Duration of Batches	Two Years
Date /Schedule of the Program	AY 2025-26 onwards

1.2 The Parties hereby agree, confirm and understand that:

- 1.2.1. The Client agrees to include and offer the Program as a part of the curriculum of the courses offered by the Client to its Students in accordance with the terms and conditions of this Agreement.
- 1.2.2. For the purposes of this Agreement, the Parties will nominate a coordinator each, as a single point of contact, on behalf of the Client and NSE Academy to coordinate the launch and successful implementation of the Program.
- 1.2.3. The delivery of the Program shall be conducted by trainers/faculty, as may be selected by NSE Academy for the purposes of the Program, ("**Trainers**") either through the portal of the Product or such online/virtual platform as may be communicated by NSE Academy to the Client or by means of classroom/offline training.
- 1.2.4. The Client understands that the right to access and use the Product is non-exclusive, non-transferable, and limited in nature and this right has been granted by NSE Academy only for internal and non-commercial use. It is hereby clarified that the grant of use the Product provided in this Agreement does not in any way imply that the Client/Students have the right to receive, or that NSE Academy has any obligation to provide, any technical or maintenance support for any other product procured by the Client unless otherwise expressly agreed upon.

- 1.2.5. The Parties hereby agree and understand that NSE Academy shall provide access of the Product to the Client and the Students, as provided in this Clause 1. The Client understands that access and use of the Product is subject to acceptance of and compliance with the terms of use pertaining to the Product, as may be framed, amended or modified by NSE Academy from time to time ("**Terms of Use**"). The said Terms of Use shall be uploaded and made available on NSE Academy's website from time to time. Further, the Client shall ensure absolute compliance of the Terms of Use by its Students.
- 1.2.6. The grant of the right to use the Product includes authorization of access by means of the Client's platform to allow site-wide online access by the students *via* multiple connections. In this regard, the Client agrees to maintain the security of the access by authenticating use of the same by the students.
- 1.2.7. The Client/Student shall not make the electronic version of the book(s)/Product/Learning Materials (*as defined below*)/other data, content and material, as may be available on the portal of the Product, accessible to any other third party, whether by permitting access through terminal or computer, or by other similar or dissimilar means or arrangements.
- 1.2.8. NSE Academy reserves the right to suspend and/or terminate the access/right to use the Product by the Client and/or the Students without any prior notice, if the Client and/or Students commit any breach of/violate any of the terms of this Agreement provided that such breach/violation remains uncured by the Client and/or the Students within 7 (seven) days from the initiation by the Client regarding the said breach/violation. It is hereby clarified that any unauthorized use of the Product or any fraudulent, abusive, or otherwise illegal activities will be considered as grounds for termination of access/right to use.
- 1.2.9. The Client agrees and understands that any non-compliance with or breach of the provisions of the Terms of Use and the obligations contained in this Clause shall be construed as a material breach of this Agreement.

For the purposes of this Agreement:

- (i) "NSE Knowledge Hub" refers to an artificial learning and machine learning capable software available in mobile and web version that focuses on delivering personalized learner experience. It's an advanced learning platform that aggregates global digital content, assist in creation and authoring of content, manages curation of learning pathways and journeys and helps in customized learning for users.
- (ii) "Product" means and includes NSE Knowledge Hub and other study materials, software exposure, question banks, e-learning materials, e-learning platform

etc. published/owned/prepared/developed/designed/used/created by NSE Academy.

- 1.2.10. The Program shall be delivered as per the subjects / papers ("**Papers**") provided under Annexure 1 as per the pedagogy mutually decided between the Parties. In the event of any eventualities or for any reason which is beyond the control of NSE Academy, NSE Academy shall provide prior notice to the Client for rescheduling or cancelling the Program (as the case may be).
- 1.2.11. The Client shall ensure that the provisions of underlying documentations (if any) executed between the Client and the Students in relation to the Program are co-terminus with the terms of this Agreement.
- 1.2.12. The Parties shall fulfil their respective responsibilities as detailed in **Annexure 2** for successful consummation of the transaction contemplated herein.

2. **PAYMENT TERMS:**

- 2.1 In lieu of the Services rendered by NSE Academy under this Agreement, Client shall pay such Consideration and, in such form, and manner, as provided in **Annexure 3**, to NSE Academy, in accordance with the terms and conditions of this Agreement. It is hereby clarified that any change/modification in the Consideration shall be subject to mutual agreement between the Parties in writing.
- 2.2 NSE Academy shall raise an invoice in favour of the Client towards the Consideration, in accordance with **Annexure 3**, within 7 (seven) days from signing this Agreement. Further, within 15 (fifteen) days from date of such invoice, the Client shall remit the Consideration to NSE Academy along with applicable taxes after deduction of withholding tax, if any. It is hereby clarified that in the event of withholding of tax, the Client shall be liable to provide tax deduction certificate to NSE Academy in accordance with the applicable Indian income tax laws.
- 2.3 Notwithstanding any discontinuation of the Program or non-completion of the Program by any Student, the Client shall be liable to make payment of the entire Consideration to NSE Academy under this Agreement unless otherwise agreed between the Parties in writing.

3. **INDEMNITY**

Each Party shall defend, indemnify and hold the other Party harmless against and in respect of any and all claims, damages, losses, liabilities, costs, expenses (including attorney fee) as a result of and/or arising out of material/wilful breach of any terms of the Agreement, Terms of Use (to the extent applicable) and/or to the extent that any claim is made by a third party including but not limited to claim in relation to infringement of Intellectual Property Rights. In addition, the Client agrees to defend, indemnify and hold NSE Academy harmless against and in respect of any and all claims, damages, losses,

liabilities, costs, expenses arising out of or in connection with (a) any action or proceeding brought against/initiated against NSE Academy by any Student due to Client's breach of its obligations under this Agreement; and/or (b) any unauthorized use or disclosure of Learning Materials (*as defined below*)/any other material/training techniques used by the Trainers during the training session(s) for the Program. This Clause shall survive post termination of this Agreement.

4. **LIMITATION OF LIABILITY**

Under no circumstances shall either Party be liable to the other for any indirect, special, punitive, incidental, or consequential damages howsoever arising, whether under any law of contract, tort or otherwise, even if informed of the possibility of the same. However, except in cases of gross negligence, wilful misconduct, wilful default, fraud, breach of intellectual property rights (including any third party's intellectual property rights) and/or misrepresentation, the Parties hereby agree and confirm that the total cumulative liability of each Party under this Agreement shall be limited to the contract value.

5. **INTELLECTUAL PROPERTY RIGHTS**

5.1 The Intellectual Property Rights of the respective Parties shall continue to remain with them and be their exclusive and absolute property. For avoidance of doubt, it is hereby clarified that NSE Academy is the absolute and exclusive owner of the Intellectual Property Rights pertaining to the training and learning kits, manuals, modules, and other material, as may be provided/used by NSE Academy during the training sessions/classes/lectures for the Program (collectively, "**Learning Materials**"). It is hereby clarified that nothing in this Agreement shall be construed as assignment/transfer/license of Intellectual Property Rights of any Party to the other in any manner or for any reason whatsoever. The Client and/or the students shall not misuse or make any unauthorized use or disclosure of the Learning Materials/any other material/information used by the Trainers. The Client and/or the students shall not *inter-alia* copy, videotape, photocopy, print, maintain soft copy formats of such Learning Materials. The Learning Materials/instructional materials and training techniques are intrinsic features of the NSE Academy's business, and the Client shall not conduct/organize any form of training or instructional programs based on the aforesaid materials. Any commission or omission of act either by the Client or its agents/representatives/ Students shall be construed as infringement of Intellectual Property of NSE Academy.

5.2 The Parties agree and confirm that they will not acquire any right, title, or interest in the other Party's Intellectual Property Rights owned or developed by the other Party or licensed by the other Party from third party vendors.

For the purpose of this Clause, “**Intellectual Property Rights**” mean and include trademarks and service marks, patents, registered designs, design rights (whether registered or not, pending or capable of registration) of NSE Academy, its affiliates, subsidiaries or group companies and copyright of any kind including know-how and trade secrets, logos, company names, domain names and trading names, and where appropriate, applications for any of the foregoing including all original work capable of protection under the applicable laws.

- 5.3 In the event the Client is required to use the trademarks, logos, and banners for the purposes of this Agreement, NSE Academy may, in its sole discretion, grant a non-exclusive, non-assignable and non-transferable permission to the Client to use its trademarks, logos and banners, as may be necessary under the Agreement. In this regard, the Client shall ensure that such usage by the Client is strictly for the purposes of the Agreement and is subject to brand guidelines of NSE Academy, as may be provided by NSE Academy to the Client. Further, the Client agrees and understands that the permission to use the trademarks, banners, and logo of NSE Academy, as per this Clause, is limited in nature and the same does not in any manner convey/assign/transfer any proprietary interest /ownership/right in such Intellectual Property Rights of NSE Academy. The Client shall immediately cease to use such trademarks, logos, and banners upon termination and/or expiration of the Agreement (*as the case may be*) or as per the requirements of NSE Academy. The Client acknowledges and confirms that it will adhere to and comply with the said brand guidelines and general advertising policy as may be provided by NSE Academy to the Client.

6. **TERM AND TERMINATION**

- 6.1 This Agreement shall be valid for a period of 3 years commencing from the Effective Date (“21st April 2025”) unless terminated in accordance with Clauses 6.2 and 6.3 below.
- 6.2 NAL may terminate this Agreement without cause after providing a written notice of 90 days to the other Party.
- 6.3 Either Party may terminate this Agreement upon failure by the other Party to comply with its obligations hereunder after giving a cure period of 90 days to cure such breach/defect.
- 6.4 In case of termination of this Agreement by the Client under this Clause, the training sessions or the contract value committed under this Agreement but not executed till the effective date of termination for succeeding batches shall be deemed to have been cancelled by the Client. For avoidance of doubt, it is hereby clarified that expiry or termination of this Agreement (whichever is earlier) will not prejudice any rights of the Parties that may have accrued prior thereto. Notwithstanding anything to the contrary

contained herein, it is hereby agreed that the Client shall however be liable to pay any amounts pending or due for the ongoing batches which shall not be prejudiced by such termination.

6.5 The Client agrees and understands that upon the expiry of the Product Term or early termination of the Agreement (i) the grant of right to access and use the Product by the Client and the Students will expire automatically and with immediate effect; and (ii) the Client and the Students shall cease to use the Product and remove all information/details in its possession (including its website, if any) regarding the Product (including the Intellectual Property Rights) within 3 (three) days from the effective date of expiry of the Product Term or termination of the Agreement (whichever is earlier). Further, upon expiry/termination of this Agreement, whichever is earlier, the right to access and use the Learning Materials by the Client and Students shall cease with immediate effect.

6.6 It is hereby clarified that, any termination of this Agreement, will not relieve the parties of their obligations specified in this Agreement for a period of 3 years after such termination or till the enrolled Students complete their respective course; whichever is earlier; provided the students clear their examinations or any other clearance matrix as may be mutually decided by the Parties from time to time.

6.7 Notwithstanding any termination or expiration of this Agreement, the rights and obligations under clauses 'Confidentiality', 'Intellectual Property Rights', 'Indemnity' and 'Representations and Warranties' shall survive and continue and shall bind the parties and their legal representatives, successors and assigns.

7. MISCELLANEOUS

7.1 **Confidentiality:** Both Parties acknowledge that all material and information which has or will come into the other Party's possession or knowledge in connection with this Agreement or its performance hereof, consists of confidential and proprietary data, whose disclosure to or use by third parties will be damaging or cause loss to the disclosing party. The Parties agree and understand that irrespective whether marked confidential or not all such information which is not generally known to the receiving party or its personnel but is known pursuant to this Agreement shall be duly categorized as confidential at all times and shall be treated as "Confidential Information". For purposes of this Clause, Confidential Information includes the Product, Learning Materials and all information/data/documents/content made available by NSE Academy on the portal of the Product.

The receiving party and its personnel (if any) shall at all times maintain the secrecy of all such Confidential Information and shall not use or disclose such Confidential Information except with prior written consent of the disclosing party. The receiving party shall use at least the same degree of care in safeguarding the Confidential Information of the disclosing party as it uses in safeguarding its own confidential

information, but in no event shall less than reasonable care be exercised. The receiving party shall promptly return to the disclosing party or at the disclosing party's request, destroy all copies of disclosing party's Confidential Information (including all data (personal or otherwise) pertaining to the disclosing party) in its possession within 15 (fifteen) business days from the date of request by the disclosing party in this regard and will certify to the disclosing party in writing that it has complied with the confidentiality obligations mentioned herein. It is hereby clarified that the Client shall ensure absolute compliance of the confidentiality obligations, as stated herein, by its personnel and Students. The Client (as the receiving party) agrees to take appropriate action, with respect to Client's personnel and Students, to ensure that the obligations of non-use and non-disclosure of Confidential Information (by the Client's personnel and the Students under this Agreement) are fully and completely satisfied. The obligation to maintain confidentiality under this Clause shall survive the termination or expiry of this Agreement (as the case may be).

7.2 Representation and Warranty: The Client here represents and warrants to NSE Academy that it (a) has the appropriate right and authority to offer and implement the Program along with its courses to the Students as per the terms and conditions set forth in this Agreement; (b) shall obtain all consents, approvals and permissions, as may be necessary, from the appropriate authorities to ensure that the Program is implemented and delivered as per the terms stipulated herein; and (c) has necessary powers to ensure that after obtaining the necessary approvals/permissions from Client Grants Commission and/or other relevant Government, regulatory or statutory authorities as may be applicable, it is empowered to take necessary steps to ensure that the provisions of this Agreement are suitably implemented. In this regard, the Client shall ensure that the eligibility, admission procedure, examination and selection of the students for enrolling for the Program are consistent with the provisions of the applicable laws. The procedure for admission and selection shall be intimated by Client to NSE Academy before implementation.

7.3 Data Privacy: The Parties shall at all times comply with all relevant requirements of Data Protection Legislations. For the purposes of this Clause, "Data Protection Legislation" means all statutes, enacting instruments, common law, regulations, codes of practice, decisions, recommendations and the like in India concerning the protection and/or processing of personal data, as may be amended or be applicable from time to time including the Information Technology Act, 2000 and Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011.

7.4 Relationship between Parties: The relationship between the Parties is that of principal-to-principal. Nothing contained in this Agreement shall be deemed to imply or constitute either Party as the agent or representative of the other Party, and as such

neither Party shall be entitled to enter into any commitments or binding obligations for or on behalf of the other Party.

7.5 Quality Evaluation: Notwithstanding anything to the contrary contained herein, NSE Academy reserves the right to record, audiotape, videotape the training sessions for its internal resource library. It is hereby clarified that any videos, photographs, participant/Student feedback etc. may be used by NSE Academy for its internal quality evaluation for promotional content (excluding any mass distributed promotional activity) or for web trailers or for such other commercial purpose as NSE Academy deems fit.

7.6 Assignment: The Client shall not be entitled to assign/transfer/sub-contract any of its rights and/or obligations under this Agreement to any third party without the prior written consent of NSE Academy.

7.7 Force Majeure: If the performance of any obligations by either Parties is prevented, restricted, delayed or interfered by reason of force majeure events (including civil disturbance, riots, strikes, earthquakes, storm, tempest, acts of God, emergency, epidemic, pandemic) then notwithstanding anything to the contrary contained herein, the party affected shall be excused from its performance to the extent such performance relates to prevention, restriction, delay or interference and provided the party so affected uses its best efforts to remove such cause of non-performance and when removed the party shall continue performance of its obligations.

7.8 Anti-money laundering: The Client warrants represents and undertakes that while this Agreement remains in force; it will comply with all applicable laws and other governmental or regulatory requirements and guidance which may from time to time including but not limited to, those pertaining to tax reporting and money laundering statutes and the rules and regulations thereunder and any related or similar rules, regulations or guidelines issued administered or enforced by any governmental agency having jurisdiction over the Client (collectively "Money laundering Laws") and no suit or proceeding is pending by or before any court or governmental agency or authority etc. involving the Client with respect to Money laundering Laws.

7.9 Anti-Bribery and corruption: The Client confirms that it is aware of and understands its obligations under anti-bribery and corruption laws and confirms that it will at all times ensure that its directors, officers, agents, employees or other persons acting on its behalf in relation to the activities undertaken for the purpose of this Agreement are aware of and comply with both the letter and spirit of the applicable anti-bribery and corruption laws and are not aware of or have not taken any action that would result in a violation by such person of any such law or that they will not take any actions or make

any omissions which would cause the Client to be in violation of applicable anti-bribery and corruption laws.

7.10 **Waiver:** No failure or delay by either Party in exercising any right, power or remedy under this Agreement shall operate as a waiver of the provisions of this Agreement, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other right, power or remedy.

7.11 **Publicity:** The Parties agree that they shall not make any public announcement, including press statements, or statements on the social media, and/or any disclosure of any nature whatsoever to any person concerning the transaction and the terms and conditions contained in this Agreement without the prior written permission of the other Party.

7.12 **Severability:** If any part, term or provision of this Agreement is held to be invalid or unenforceable, the same shall not affect the validity or enforceability of any other part or provision of this Agreement which shall remain in full force and effect.

7.13 **Amendment:** This Agreement shall not be amended, modified, altered, or changed in any way except in writing executed by both Parties.

7.14 **Notices:** All notices, communications and other correspondence required or permitted by this Agreement shall be in writing and shall be sent to all the Parties simultaneously by (a) Email with confirmation copy sent by registered first class airmail, (b) by registered post, return receipt requested and postage prepaid, to the following address:

In the case of the Client to:

Kind Attn: Dr. Harsandaldeep Kaur

Designation: Associate Professor & Head

Address: University School of Financial Studies, Guru Nanak Dev University, Amritsar, 143005

Contact No: 94644-30291

Email: head.usfs@gndu.ac.in

In the case of the NSE Academy to:

Kind Attn: Ranganathan S

Designation: Associate Vice President

Address: Old Door No - 7; New No - 2, Murugappa Road, Nawab Garden, Kotturpuram, Chennai-600 085.

Contact No. 9840774787

Email: rangnanathans@nse.co.in



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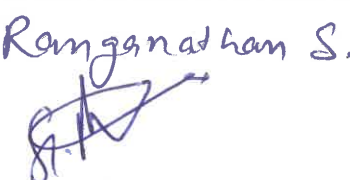



All such notices, communications and correspondence shall be sent and deemed to have been received only if the same has been sent to all the Parties as follows:

- (i) if by Email along with a delivery and read receipt upon receipt of the confirmation copy; and
- (ii) if by courier or registered, first class airmail, upon receipt or refusal of delivery. A Party may change the address to which notices are to be sent by a notice complying herewith to that effect. All notices shall be issued in English language.

7.15 Governing Law, Jurisdiction and Arbitration: This Agreement shall be governed and construed in accordance with the laws of India and courts in New Delhi, India, shall have exclusive jurisdiction over all matters arising under this Agreement. All and any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity, breach or termination, shall be referred to and finally resolved through arbitration by a panel of 3 arbitrators, 1 (one) arbitrator being appointed by each of the Parties i.e. NSE Academy and the Client and third arbitrator shall be appointed by the 2 (two) arbitrators so appointed by the parties and such arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any modifications or amendments thereto, or any re-enactment for the time being in force. The seat of arbitration shall be New Delhi, India, and the language of arbitration shall be English. The decision of the said arbitrators shall be final and binding upon the parties. Both Parties shall bear the cost of the arbitration in equal proportion unless otherwise decided by the arbitrators. The parties agree that the existence and content of the arbitration and the terms of the order or award made in the arbitration shall, except as may be required by law, be kept confidential.

IN WITNESS WHEREOF the Parties have appended their signature on the day, month and year mentioned above in token of having accepted the above terms and conditions.

Signed for and on behalf of:

<p>Date:</p> <p>For NSE Academy Limited Authorized Signatory</p> <p></p> <p>Name: Mr. Abhilash Misra Title: Chief Executive Officer</p> <p></p> <p>In the Presence of Witness: </p>	<p>Date:</p> <p>For Guru Nanak Dev University Authorized Signatory</p> <p> 21/4/25</p> <p>Name: Prof. Karamjit Singh Chahal Title: Registrar</p> <p></p> <p>In the Presence of Witness:  21/04/2025 (Dr. N. S. Sodhi) Coordinator (UILP)</p>
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Annexure-1

Name of the Program : PG Certificate Program in Financial Analytics
Duration : 2 years– Semester pattern, Full Time
Academic Cycle : Starting from Academic Year 2025-26

The following papers are part of the above-mentioned course at GNDU, Amritsar which shall be contributed by NSE Academy:

PG Certificate Program in Financial Analytics		
S. No.	PAPER	SEMESTER
1	Introduction to Financial Markets	
2	Essentials of Financial Analytics	
3	Financial Statement Analysis	
4	Time Series Analysis and Forecasting	
5	Technical Analysis	
6	Financial Analytics using Python	
7	PowerBI & Tableau for Data Visualization	
8	Big Data Analytics in Finance	

Classes Location / mode:	Client Campus
Trainers:	Faculty/Trainers for the above NSE Academy Papers shall be arranged by NSE Academy on such terms as may be mutually agreed between the Parties
Pedagogy:	(i) Classroom lecture (ii) Online self-learning (In case of pandemic)
Eligibility Criteria for admission:	As per UGC Norms
Program Fees (per candidate):	To Be Decided by Client
Promotion of the program	Client will be responsible in seeking admission. However, each party shall bear their own cost of conducting promotional activities for promoting the program from their share of program fees. NSE Academy will place the Programme flyers/banners/brochures on NSE Academy Website and Email Campaign.

Evaluation and Assessment:	The Client and NSE Academy shall conduct Continuous assessment examination and evaluation jointly, wherever required as per the Client's norms from time to time. The Final Assessment and End Semester Exam shall be conducted by the Client and results declared by the Examination Cell of the Client alone.
Award:	Client will be responsible to award degree. In addition, certifications will be awarded to the students who pass the respective online modules from NSE Academy.
Program coordinators:	For Client: Dr. Balwinder Singh, Professor, University School of Financial Studies, Guru Nanak Dev University, Amritsar For NSE Academy: Mr. Sajal Choudhary
Course Content:	Course content, Syllabus for course handled by Trainers of NSE Academy shall be provided by NSE Academy. This should be submitted to the Client's Program Coordinators.
Expenses:	All the expenses incurred by each party in conducting this Program shall be met by the respective Party from their own share of program fees.
Course Fee payment by Client to NSE Academy:	The Fees for the Program shall be Rs.1,20,000/- (excluding applicable taxes) per Student from academic year 2025-2026. These fees should be paid on semester basis for the existing Students. The aforesaid NSE Academy's share of Program fees may be reviewed by NSE Academy accordingly for subsequent batches post mutual discussion and agreement of the parties for which a new statement of work (SOW) will be signed.
Revenue Sharing:	NSE Academy share of program fees will be Rs. 1,20,000/- plus applicable taxes per student applicable for Two years for the batch of 2025-27 for PG Certificate Program in Financial Analytics.
Payment terms:	The Client shall make the payment of the fees per Student to

	NSE Academy as per the schedule mentioned below:			
	1st Semester	Rs. 30,000 plus taxes	2 nd Semester	Rs. 30,000 plus taxes
	3 rd Semester	Rs. 30,000 plus taxes	4 th Semester	Rs. 30,000 plus taxes
Minimum Batch size:	<p>50 NOs</p> <p>The Client may commence a batch of less than 50 Students. The college shall pay the fees of minimum 50 students to NSE academy even if students enrolled are less than 50 students on any academic year. The relevant invoices will be raised by NAL on minimum of 50 students or a number above minimum guarantee enrolled for said program/papers.</p> <p>NSE Academy shall raise an invoice for the Course fees which the Client shall be liable to pay within 15 days of receipt of such invoice.</p>			
Fee Refund:	<ol style="list-style-type: none"> 1. NSE Academy shall not be liable to refund any fees paid by the student under any circumstances. 2. NSE ACADEMY / Client is not liable to conduct the examinations and/ or issue any certificate to the Candidate who has withdrawn from the said course. 			

Annexure - 2
Roles and Responsibilities of the Parties

I. Roles and Responsibilities of the Client

1. The eligibility, admission procedure, and selection of the students for enrolling for the Program(s) shall be as decided by the Client. The procedure shall be intimated by Client to NSE Academy before implementation.
2. The admission for the Program(s) under reference will be held on the basis of detailed procedure given in the prospectus (Admission Brochure for the relevant academic year) by Client.
3. The administration of the Program(s) and its examination shall be conducted in the manner as provided herein below:
 - 3.1. Client shall administer the Program(s) through its campus, collect Program Fees from each Student enrolled for the Program. The Client shall be solely responsible to bear any/all costs/expenses incurred in relation to Program administration such as faculty cost, infrastructure etc., as the case may be.
 - 3.2. The Client shall be solely responsible for Program administration which includes without limitation teaching of any/all Program study materials including the Learning Materials provided by NSE Academy, conduct of examination, evaluation, assessment, internal and final semester examination, issue of marks/grade and award of degree as per procedure and guideline(s) of the Client.
 - 3.3. Client shall complete required administrative formalities such as issue of special ordinance, approval from Board of Studies etc. to include NSE Academy Material in the Program.
4. Client shall provide all the relevant information, guidelines and data to NSE Academy to give effect to the scope and purpose of this Agreement within agreed timelines of launching the Program(s) from the academic session beginning with 2025 - 2026.
5. Client shall ensure that the Program(s) offered under this Agreement are in compliance with the relevant rules and procedures of Client as well as other relevant Government, regulatory or statutory authorities.
6. Client shall admit the students, confirm admissions and registrations of the Students to NSE Academy and issue of enrolment numbers and ID cards to registered Students. Further, the details of the students so enrolled for the Program(s) shall be provided by the Client to NSE Academy within 7 (seven) days of such enrolment.

7. The client shall fulfil the requirement of registration of Students, payment of course fee collected from the Students to NSE Academy, etc. as per standard procedure as provided under this Agreement.
8. Client voluntarily agrees to acknowledge that this collaboration with NSE Academy under this Agreement is on an exclusive basis from the date of this Agreement and that the Client will neither associate itself nor undertake, directly or indirectly any work of any nature that is in direct or indirect competition with or is detrimental to the Program or interests of NSE Academy during the validity of this Agreement, without NSE Academy's prior written consent. However, nothing in this Agreement shall prevent NSE Academy from undertaking similar initiatives with third Parties not privy to the Agreement but in dealings further.

II. Roles and Responsibilities of the NSE Academy

1. NSE Academy shall select the required number of Trainers for the purpose of conducting the Program.
2. NSE Academy shall provide the Learning Materials (as NSE Academy may deem fit) for the purposes of the Program.
3. NSE Academy shall issue certificate(s) to the Students who have successfully completed the training for the Program. It is hereby clarified that the decision on whether the students have successfully completed the said training shall be mutually decided between the Parties.
4. Raise any objection or seek any clarification in relation to the information of the students /batch list, as provided by the Client.
5. NSE Academy shall provide the Learning Materials to Client in order to enable Client to distribute the same to the students. The Learning Materials may be updated by NSE Academy from time to time.
6. NSE Academy shall provide training and expertise for its NSE Academy Material which are included in the said Program as specified by the Client.
7. NSE Academy shall be entitled to receive the Program fees and examination fees from the Client under this Agreement.
8. NSE Academy may provide Learning Materials in digital/ printed format or may use relevant software of the third parties to deliver the Learning Materials, wherever required.
9. NSE Academy reserves the right to conduct inspection in the Client or surprise visit the Client to ensure teaching standards and quality are maintained.
10. NSE Academy may conduct training of the faculty of Client on payment of mutually agreed fees by Client.

III. Joint Roles and Responsibilities of the Parties

1. NSE Academy and Client may organize informative seminars, etc. to popularize the Program(s). They may undertake jointly or standalone such activities which are incidental to the successful implementation of the Program(s). Both the Parties shall each provide appropriate staff for providing administration and marketing of the program(s). The Expenses for the same shall borne as mutually decided by the Parties.
2. Client shall facilitate NSE Academy for carrying out audit to ensure teaching standards and quality are maintained as per laid down norms and procedures from time to time.
3. Since financial markets are dynamic in nature, NSE Academy reserves the right to update the Learning Materials in line with the industry trends, Client will ensure academic updating of the curriculum by completing necessary administrative formalities with relevant authorities.
4. The Client shall depute invigilator as provided or approved by NSE Academy to conduct online/offline exams.